

SGAC Future Development Phase 1 - Faith Promise

Education Building

Name:	
Email:	
Phone:	
Address:	
City:	
Postal Code:	
Pledges begin S	September 1, 2019
Total <u>Cash</u> Amo	ount pledged over three years: \$
I am als	so willing to donate:
	Material Resources:
	Description of material or equipment gift:
	Estimated value of material or equipment gift: \$ (in addition to above cash)
	My Skills and Time:
	Skilled Labour (what is your skill?):
	Professional Services (what is your profession?):
	Willing Hands (what are you available to assist with?):
	Time Pledged:

A wide variety of skills will be valued by this project, as we seek to limit the final cost of the church development. These include ticketed trades (sound technicians, plumbers, electricians, pipe fitters, etc.), general construction, skilled equipment operation, manual labour, painting, cleaning of work site, food preparation for volunteers, gardening & landscaping, prayer warriors, and so much more.

It is our sincere hope that everyone who views Spruce Grove Alliance Church as their home church will contribute to this exciting growth opportunity!

Spruce Grove Alliance Church

250 Century Road, Spruce Grove, AB T7X 1W6 780-962-4700, www.sgac.net/phase1
phase1@sgac.net

Phase 1 includes the following:

- Upgrade Utilities (water, sewer, power, telecommunications, water drainage)
- Construct new education building
- Pave approximately 2/3 of the parking lot (after Phase 1 construction is complete)
- Remove existing classroom space and 2 portables (one portable will be kept for storage)

Alliance borrowing guidelines:

- 1/3 cash on hand, which includes: Cash invested with the district

Cash in the bank Expenses paid Gifts in kind pledged

- 1/3 committed in three year pledges

- The remaining 1/3 can be secured as financing through the district

With Phase 1 estimated to cost up to \$6 million, we require \$2 million cash on hand (minimum) and an additional \$2 million committed in 3 year pledges before we can start construction. Pledges can be paid in lump sums or spread over the 3 years. As construction begins, and cash on hand is used, the church will require financing. So the earlier donations are made the less carrying costs we will incur.

What is a Faith Promise?

A Faith Promise is your commitment to give sacrificially over and above general fund giving. For Phase 1 of Future Development this commitment is over a 3 year period.

Where does your pledge fit?

We are encouraging everyone who makes Spruce Grove their spiritual home to contribute to Phase 1 of our Future Development, as they are able. If we break down the funds that are needed to reach the \$6 million cost of the total project as follows, we will have enough to meet the district guidelines and pay for the majority of the project at the end of the 3 years — saving the church considerable financial stress by not relying on long term financing.

					Annual Pl	edge amount						
											Tota	al over 3 years
3 - \$100,000				\$100,000.00	\$100,000.00	\$100,000.00					\$	900,000.00
6 -\$50,000			\$50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$50,000.00	\$50,000.00			\$	900,000.00
10 - \$20,000	\$20,000.00	\$20,000.00	\$20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$	600,000.00
20 - \$10,000	\$10,000.00	\$10,000.00	\$10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$	600,000.00
	\$10,000.00	\$10,000.00	\$10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00		
20 - \$5,000	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$	300,000.00
	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00		
30 - \$1,000	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$	90,000.00
	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		
	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00		
100 - \$500	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$	150,000.00
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100 - \$250	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00	\$	75,000.00
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									Total over 3	years	\$	3,615,000.00